

Market today: Polarization

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The downtrend of the market continued to stop at the lower boundary of the trend channel at VN-Index and VN30-Index, and at the same time recovered. In terms of VN-Index chart, the market has a Hammer candlestick confirming the lower boundary of the trend channel, which can help the market gradually stabilize and recover in short term.
- However, it should be noted that the pressure of "force sell" still exists in many stocks, which will put pressure on the market when entering the next trading session. If the supporting cash flow can help absorb the pressure of "force sell", it is likely that the market will enter a short-term recovery span.

With a cautious cash flow situation and the continuing pressure of "force sell", the market entered the first session of the new week with a deep drop. Market movements quickly recovered but still showed a tug-of-war movement. Although the decline was narrowed at the end of the session, the pressure of "force sell" has not shown any signs of abating. At the end, VN-Index dropped 13.49 points (-1.41%) and closed at 941.04 points. Liquidity decreased with 599.3 million shares matched on HOSE.

The movement of VN30 group was also quite similar but somewhat more stable at the end of the session, with a decrease of 1.32%. Among the group, there were 10 gainers including SAB (+3.8%), MSN (+3%), STB (+1.6%), CTG (+1.3%), VIC (+1, 3%) ... On the other side, there were 20 losers, those with considerable impact on the market were still NVL (-6.9%) and PDR (-6.9%), followed by GVR (-6, 9%), MWG (-5.5%), MBB (-5%)...

Despite the recovery and narrowing of the market's decline, movements in many stock groups have not improved significantly, with most groups still in the red and the number of stocks falling still dominate the entire market. Upstream of the market is the Beverage group and the Food Manufacturing group. The real estate group is still the focus of "force sell", and at the same time, the situation is still negative in Mining group, Chemical group, Retail group...

Foreign investors continued their strong net buying position on HOSE, with a value of 1,694.7 billion dong. They bought a lot at STB (+336.6 billion), HPG (+168.4 billion), SSI (+155.3 billion), KBC (+133.1 billion), VND (+106.7 billion)... In contrast, they sold at E1VFN30 (-38.7 billion), FUESSVFL (-17.5 billion), KDC (-7.2 billion), FPT (-2.3 billion), VSC (-2 billion)...

Following the cautious signal of high price demand and the "force sell" movement that has not subsided, the market continued its downtrend. Currently, the downtrend of the market continues to stop at the lower boundary of the trend channel at VN-Index and VN30-Index with a recovery move. In terms of VN-Index chart, the market has a Hammer support candlestick confirming the lower boundary of the trend, which can help the market gradually stabilize and recover in short term. However, it should be noted that the pressure of "force sell" still exists in many stocks, which will put pressure on the market when entering the next session. If the supporting cash flow can help absorb the pressure of "force sell", it is likely that the market will enter a short-term recovery span. Therefore, investors still temporarily need to be cautious about the ongoing pressure of "force sell" and need to closely observe the movement of the supporting cash flow to assess the market's state..

Analyst Pin-board

FPT - Resilient 9m-2022 Business Results Amid Headwinds From Global Macro Economy

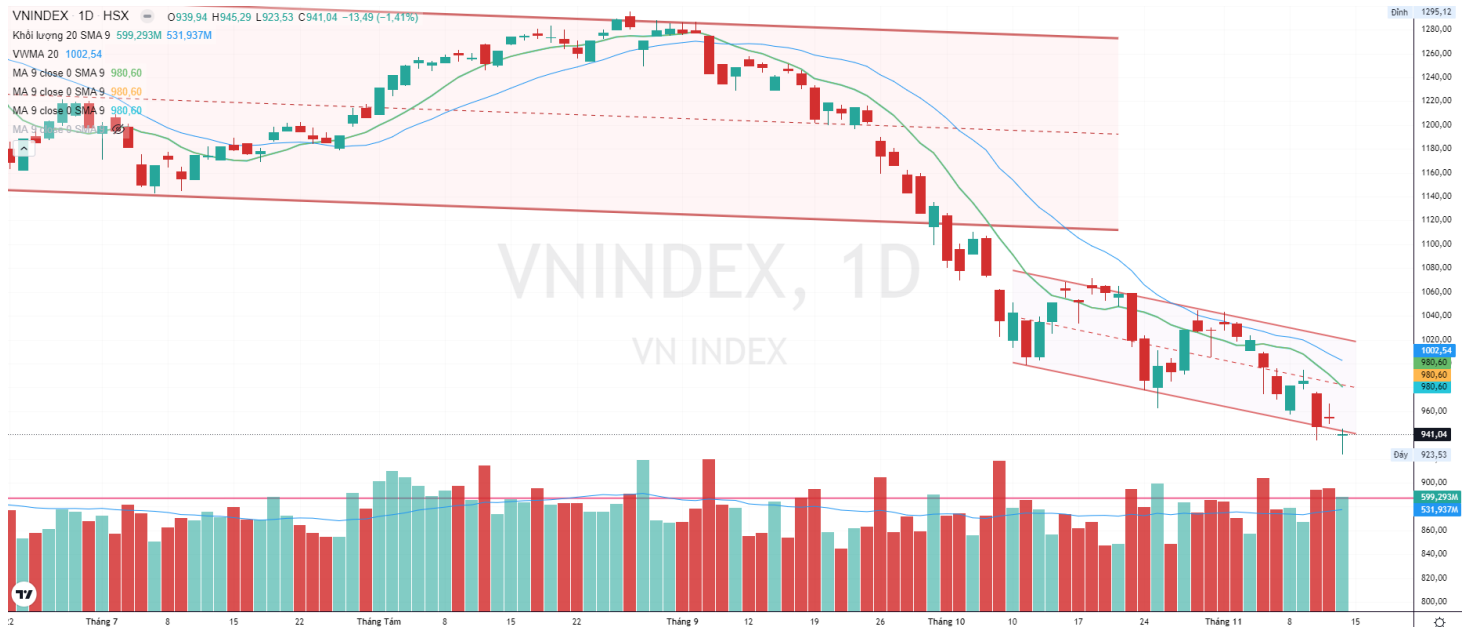
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“Polarization”

Technical Analyst Recommendations

Despite negative movements at the beginning of the session, VN-Index continued to be supported at the lower boundary of the trend channel and recovered quickly. However, today's support moves were divergent, mainly focusing on some large stocks. This makes the support signal at the lower boundary less reliable. Therefore, investors should temporarily pay attention to the risk of weakening due to the "call margin" pressure that still exists in many stocks and need to closely observe the movement of the supporting cash flow to assess the market's status.



VIETNAM

Time	Event
01/11/2022	New HNX30 list comes into effect
01/11/2022	Publication of PMI (Purchasing Managers Index)
07/11/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT & VNDIAMOND take effect
11/11/2022	Announcement of MSCI's portfolio structure
14/11/2022	Deadline for publication of revised Q3/22 financial statements (optional)
17/11/2022	Expiry date of VN30F2211 futures contract
29/11/2022	Announcement of Vietnam's economic data

WORLDWIDE

Time	Country	Event
01/11/2022	Australia	RBA Policy Decision
01/11/2022	U.S	JOLTS Job Openings
02/11/2022	U.S	EIA crude oil Inventories
02/11/2022	U.S	FOMC Statement
03/11/2022	U.K	BOE Monetary Policy Report
03/11/2022	Europe	Unemployment Rate
03/11/2022	U.S	Natural gas storage
04/11/2022	U.S	Unemployment Rate
08/11/2022	U.S	Congressional Elections
09/11/2022	China	Inflation Rate
09/11/2022	U.S	EIA crude oil Inventories
10/11/2022	U.S	Inflation Rate
10/11/2022	U.S	Natural gas storage
16/11/2022	U.S	EIA crude oil Inventories
17/11/2022	U.S	Natural gas storage
18/11/2022	Japan	Inflation Rate
21/11/2022	China	Loan Prime Rate
24/11/2022	U.S	FOMC Meeting Minutes
01/11/2022	Australia	RBA Policy Decision

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600
NKG - Temporary fall before returning to high growth	September 27 th , 2022	BUY – 1 year	25,200
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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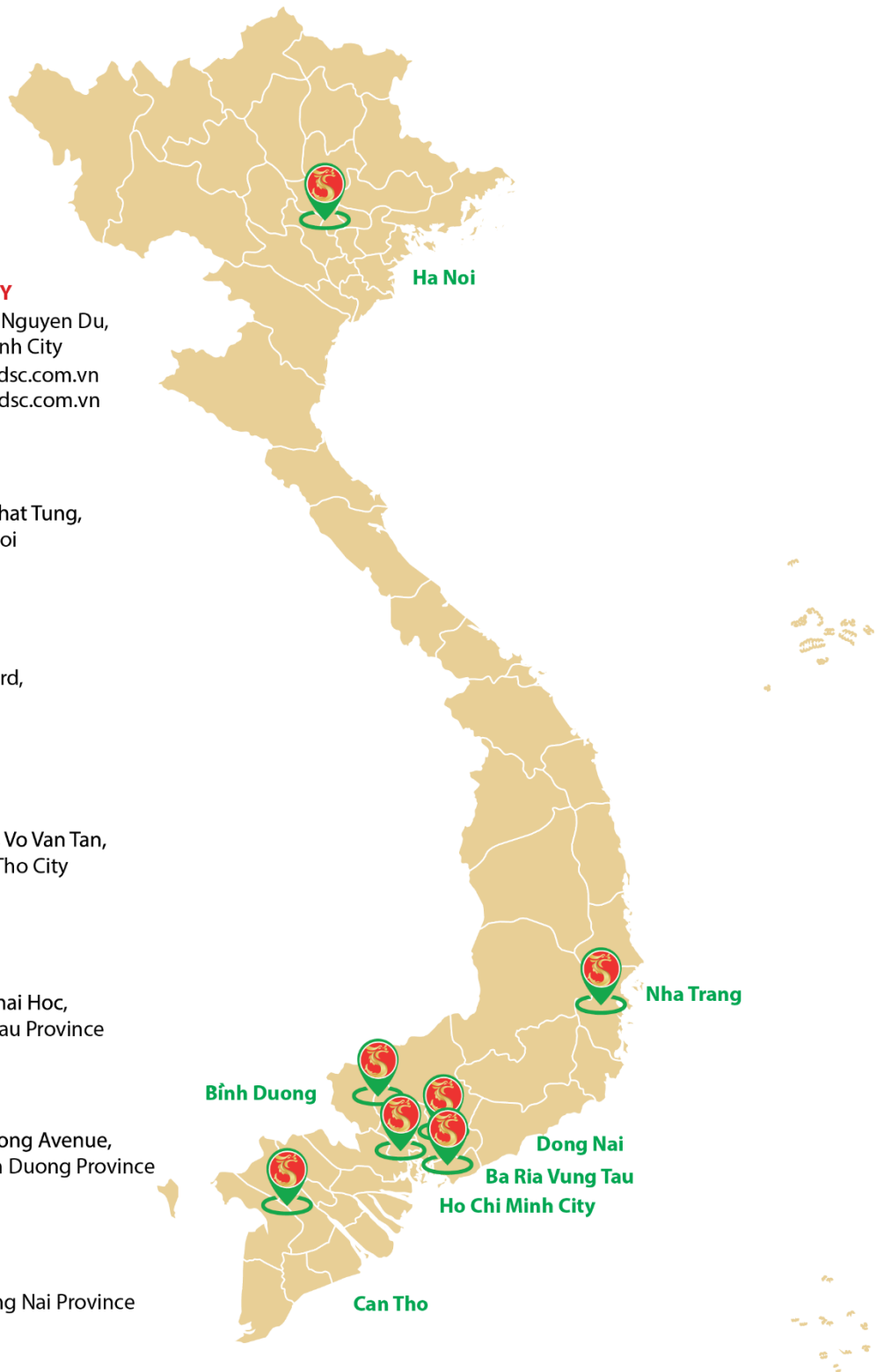
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